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Centre for Enterprise Development Inc.

BUSINESS GUIDE NO. 15 Guidelines for Operating a Business at Carnival

"Developing the local economy, one business at a time"



The principles involved in operating a business around carnival time is much the same that you would have to observe if you are operating a business all year round on a full-time basis.

Here are reminders of some of the rules that you need to bear in mind:-

- Only start a business that you like or have the experience to operate successfully.
- 2. 2. Put in place a system of managing your money and keeping records, including a check of your stock.
- Cost and price your products (goods and services) so that you can make a profit and at the same time get them sold.

- 4. Have one person responsible for handling the finances:
  - receiving money and making change
  - paying for purchases
- 5. Have a safe place where you can keep the cash you receive. Invest in a cash pan with a lock if you have to.
- Deposit money as soon as possible. You do not want to have too much cash lying around at your place of business or on your person.
- 7. If you are operating a food business make sure you have:
  - your Food Handlers Licence.
    a reliable supply of running water.
  - A refrigerator to keep cold foods cold.
  - a warmer to keep hot foods hot.
  - receptacles to store the garbage by your business.
- 8. Prepare food in a sanitary environment.
- 9. Keep your surroundings clean and attractive.
- 10. Do not sell alcoholic beverages without a licence.
- 11. Never sell alcoholic beverages to children or minors.

- 12. Do not credit your goods. This is a temporary business. You might never get paid.
- 13. Do not purchase too many supplies that you cannot return. Try to make arrangements, especially with drinks, to take them on credit and return the unsold quantities after carnival.
- 14. If you are hiring extra help make sure that they can provide quality customer service.
- 15. Avoid exploiting foreigners because you think they are not familiar with local prices. You want to make money, but try not to do so at the expense of your country.
- 16. If you have borrowed a loan repay as soon as possible.
- Observe all the standing and special regulations, such as the "No Bottle Policy", that govern the operation of businesses in St. Vincent and the Grenadines.